

MARKET AT A GLANCE

Thursday, 06 February 2025



Indices Update

| Indices | Rate | % Chg |
|-------------------|----------|-------|
| Dow Jones | 44873.28 | 0.71 |
| Shanghai | 3231.56 | 0.06 |
| Sensex | 78271.28 | -0.18 |
| MSCI Asia Pacific | 184.225 | 0.89 |

Currencies

| Currencies | Rate | % Chg |
|--------------|---------|-------|
| USDINR | 87.397 | 0.07 |
| EURUSD | 1.0403 | 0.01 |
| USDJPY | 151.95 | -0.43 |
| Dollar Index | 107.552 | -0.03 |

International Market Rates

| Commodities | Rate | % Chg |
|--------------------------|---------|-------|
| Gold (\$/oz) | 2879.10 | -0.05 |
| Silver (\$/oz) | 32.87 | -0.32 |
| NYMEX Crude Oil (\$/bbl) | 71.26 | 0.32 |
| NYMEX NG (\$/mmbtu) | 3.324 | -1.07 |
| COMEX Copper (\$/Lbs) | 4.5 | 0.82 |
| LME NICKEL (\$/T) | 15535 | 0.60 |
| LME LEAD (\$/T) | 2003 | 0.42 |
| LME ZINC (\$/T) | 2810 | 0.46 |
| LME ALUMINIUM (\$/T) | 2628 | 1.08 |

Expected Opening In MCX

| Commodities | Rate | % Chg |
|-------------|---------|-------|
| Gold mini | 85034 | 0.38 |
| Silver mini | 96921 | 1.25 |
| Crude oil | 6245 | 0.24 |
| Natural Gas | 291.3 | 1.96 |
| Copper | 860.61 | 1.14 |
| Nickel | 1870.00 | 0.50 |
| Lead | 185.42 | 2.75 |
| Zinc | 268.44 | 0.42 |
| Aluminium | 254.74 | -0.08 |

Intraday Technical Outlook

| Instruments | Technical Commentary | Outlook |
|------------------|---|---------|
| Gold LBMA Spot | Broad sentiments remain bullish and expect to continue the momentum. | ↔ |
| Silver LBMA Spot | While above \$31 intraday momentarily mostly upbeat. | ↔ |
| Crude Oil NYMEX | A direct drop below \$72 would trigger weakness. Else, recovery rallies expected. | ↔ |
| MCX | Technical Commentary | Outlook |
| Gold KG Apr | While above Rs 82000 it may extend the bullish outlook. | ↔ |
| Silver KG Mar | A direct rise above Rs 95500 would extend rallies. | ↔ |
| Crude Oil Feb | Inability to move past Rs 6250 there are chances of recovery rallies. Else, weakness would continue. | ↔ |
| Natural Gas Feb | A direct drop below Rs 275 expect weak bias. Else, likely for rallies. | ↔ |
| Copper Feb | While above Rs 845, intraday momentum mostly upbeat. | ↔ |
| Nickel Feb | Prices remain choppy with nil volume. | ↔ |
| ZincM Feb | Choppy trades expected initially. Break above Rs 269 expect to continue rallies. | ↔ |
| LeadM Feb | While prices stay below Rs 190 sentiment mostly downbeat. | ↔ |
| AluminiumM Feb | Break above Rs 255 would see extension of rallies. Else, mild selling pressure is likely for the day. | ↔ |

MCX TECHNICAL LEVELS

| | COMMODITY | S1 | S2 | S3 | Pivot | R1 | R2 | R3 |
|-------------------|------------------|--------|--------|--------|--------|--------|--------|--------|
| BULLION | GOLD APR5 | 84164 | 83627 | 83254 | 84537 | 85074 | 85447 | 85984 |
| | GOLDM MAR5 | 83877 | 83040 | 82195 | 84722 | 85559 | 86404 | 87241 |
| | GOLD GUINEA FEB5 | 67176 | 66660 | 66321 | 67515 | 68031 | 68370 | 68886 |
| | SILVER MAR5 | 95322 | 94680 | 94098 | 95904 | 96546 | 97128 | 97770 |
| | SILVERM FEB5 | 95106 | 94489 | 93921 | 95674 | 96291 | 96859 | 97476 |
| | SILVER MIC FEB5 | 97153 | 96575 | 96038 | 97690 | 98268 | 98805 | 99383 |
| BASE METALS | COPPER FEB5 | 842.5 | 834.1 | 829.2 | 847.4 | 855.8 | 860.7 | 869.1 |
| | COPPER MAR5 | 842.9 | 835.7 | 831.7 | 846.9 | 854.1 | 858.1 | 865.3 |
| | LEAD FEB5 | 180.0 | 179.5 | 179.1 | 180.3 | 180.8 | 181.2 | 181.7 |
| | LEAD MAR5 | 180.9 | 180.6 | 180.1 | 181.3 | 181.6 | 182.1 | 182.4 |
| | ZINC FEB5 | 265.1 | 262.8 | 261.5 | 266.4 | 268.7 | 270.0 | 272.3 |
| | ZINC MAR5 | 267.4 | 265.6 | 264.6 | 268.4 | 270.1 | 271.1 | 272.9 |
| | ALUMINIUM FEB5 | 253.2 | 251.4 | 250.3 | 254.2 | 256.0 | 257.1 | 258.9 |
| | ALUMINIUM MAR5 | 252.6 | 251.2 | 250.3 | 253.5 | 254.8 | 255.7 | 257.1 |
| ENERGY | NATURALGAS FEB5 | 278.7 | 271.7 | 266.9 | 283.5 | 290.5 | 295.3 | 302.3 |
| | CRUDE OIL FEB5 | 6180 | 6131 | 6041 | 6270 | 6319 | 6409 | 6458 |
| INDICES | MCX BULLDEX | 20171 | 20035 | 19946 | 20260 | 20396 | 20485 | 20621 |
| GLOBAL BENCHMARKS | | | | | | | | |
| NYMEX/COMEX | 100 GOLD FEB25 | 2847.8 | 2831.7 | 2815.3 | 2864.2 | 2880.3 | 2896.7 | 2912.8 |
| | SILVR 5000 FEB25 | 32.31 | 31.84 | 31.57 | 32.58 | 33.05 | 33.32 | 33.79 |
| | LIGHT CRUDE MAR5 | 70.41 | 69.68 | 68.40 | 71.69 | 72.42 | 73.70 | 74.43 |
| | NAT GAS MAR25 | 3.22 | 3.08 | 3.00 | 3.30 | 3.43 | 3.51 | 3.64 |
| | HG COPPER FEB25 | 4.33 | 4.32 | 4.31 | 4.34 | 4.36 | 4.37 | 4.38 |
| LME | ZINC | 2764 | 2725 | 2694 | 2795 | 2833 | 2864 | 2903 |
| | LEAD | 2096 | 2014 | 2059 | 2051 | 2133 | 2088 | 2170 |
| | ALUMINIUM | 2505 | 2525 | 2459 | 2571 | 2551 | 2617 | 2597 |

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 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi – 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: indu_k@geojit.com

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi – 682024

Tele: 0484-2901363

Email : grievances@geojit.com

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